



Central Bank of Colombia

MGA correctly predicted Colombia would keep policy rates unchanged.

SUMMARY Colombia's Monetary Policy meeting this week will be one of the toughest so far, but it is more likely than not that they will keep interest rates on hold. Bank sources are portraying the monetary policy path as having reached a critical point, where they are increasingly cognizant of being near the end of this cycle if not already there.



Source: Bloomberg

By Joshua Goodman and Andrea Jaramillo

June 20 (Bloomberg) -- Colombia's central bank kept the benchmark overnight rate unchanged after inflation accelerated last month, ignoring political pressure to cut borrowing costs to curb the peso's appreciation.

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